



GGI Practice Group Meeting International Taxation in Majorca

The GGI Practice Group International Taxation conference took place on February 22/23, 2008 in the bright Majorcan sunshine. Around 20 GGI tax experts from 10 European countries took part in the event. The venue was the Hotel Gran Melia Victoria *****, which has a well-favored location right by the beautiful Paseo Maritimo beach with a view over the Palma de Mallorca marina. The host, GGI member firm Ficesa Treuhand S.A., under the direction of Dr. Carlos Frühbeck, made absolutely sure that the conference was a complete success. The many subjects tackled in the discussions and lectures included:

Spain: ETVE The Spanish Holding Company (Dr. Carlos Frühbeck, Ficesa Treuhand S.A., Madrid)

Spain: Fiscal Reforms and Anti-Avoidance rules / Impact on real estate transactions in Spain (Santiago Lapausa, JC&A Abogados, Marbella)

Switzerland: Flat Taxation in Switzerland for wealthy private individuals (Csaba Valentik, Eurotrust Partners AG, Zurich)

United Kingdom: Changes of



The conference of the GGI Practice Group International Taxation took place in Majorca.

legislation regarding domicile & non-domicile status in the UK (Graham Busch, Lawrence Grant, London)

Cyprus / Romania: Tax planning opportunities available for seconded expatriot personnel (Dr. Marios Eliades, Eliades & Partners, Limassol / Ionut Zeche, Mirus Advisers srl., Bucharest)

The Netherlands: The effects of the new tax legislation on holding companies in the

Netherlands (Cees Roeleveld, United Trust Corporation Netherlands BV, Amsterdam)

New Leadership

The Practice Group Guidelines drafted by GGI head office were presented and unanimously approved by the participants. In accordance with the new guidelines, the Chairman and Vice Chairmen of the Tax Practice Group managers were elected for a two-year term as follows.

Chairman: Oliver Biernat, Benefitax GmbH, Frankfurt/Main, Germany.

Vice Chairmen: Graham Busch, Lawrence Grant, London and Ionut Zeche, Mirus Advisors srl., Bucharest, Romania

The Tax Practice Group

further approved the draft of the brochure on „International Tax Services“ for printing. For a contribution to the costs, any member of the Tax Practice Group can be listed under tax experts and order a copy of the brochure.

Practice Group Meetings

Forthcoming Practice Group Meetings on International Taxation:

24 April 2008, 14:30, before the GGI European Conference in Noordwijk aan Zee (Holland)

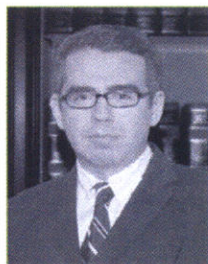
09 October 2008, 14:30, before the GGI Central & Eastern European Conference in Eisenberg (Austria).



Oliver Biernat,
Chairman.



Graham Bush,
Vice Chairman.



Ionut Zeche,
Vice Chairman.